



Fiera Capital Announces 2023 GRESB Results

LONDON and MONTREAL, October 2, 2023 - Fiera Capital Corporation ("**Fiera Capital**" or the "**Company**") (TSX: FSZ), a leading independent asset management firm with approximately USD124.1 billion in AUM as at 30th June 2023, is delighted to announce that it has received Global Real Estate Sustainability Benchmark ("**GRESB**") Green Star status on all its live real estate and infrastructure strategies managed by Fiera Real Estate and Fiera Infrastructure, with all core and value-add Canadian and UK real estate strategies increasing their scores from 2022.

The UK Long Income Strategy and Canadian Industrial Strategy in particular saw strong improvement in scores, 7% and 13% respectively. In addition, the UK value-add real estate strategies all achieved four out of five stars, with the Canadian Investment Strategy II achieving a score of 83 out of 100 in its first year of submission. GRESB assigns scores based on individual investment strategies' management and performance to independently benchmark ESG data that provides business intelligence, engagement tools, and regulatory reporting solutions for investors, asset managers, and the wider industry. Fiera Capital pays a fee to GRESB for this scoring. 1820 real estate entities and 166 infrastructure entities participated in last year's 2022 GRESB assessments.

These increases in scores reflect the commitment the Company's real estate business has made to advancing the integration of ESG within the investment decisions and processes. In Canada, these increases can be attributed to the introduction of a Sustainable Design Brief, commitments to achieving net-zero carbon by 2040, and the roll out of electricity and water meters at the property level, allowing for real time collection and reporting of performance data.

In the UK, the improvement in scores is largely due to improvements in data monitoring and verification, as well as more detailed risk assessments across the portfolio, including net-zero carbon audits, as well as physical climate risk and biodiversity baseline assessments.

Fiera Infrastructure's strategy achieved exemplar scores of 86 and 90 on its Canadian and non-Canadian investment vehicles, respectively, with the non-Canadian investment vehicle achieving the accolade of four stars. These scores reflect the efforts of the Fiera Infrastructure team to continue to instill best practices into each of the underlying investments and ensure consistency across its portfolio companies. This ongoing engagement with each investment continues to yield positive results, with both the Canadian and non-Canadian investment vehicles seeing an average increase in asset score of 13% and 19%, respectively.

Jessica Pilz, Head of Sustainable Investing for Fiera Capital Private Markets, commented, "These stellar results are testament to the commitment shown toward sustainable investing across the whole of Fiera

Capital. Without dedicated top-down commitment, an ESG strategy is only good on paper. We place ESG considerations at the heart of everything we do, and so we are delighted that this has been reflected in our 2023 scores.”

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About Fiera Capital Corporation

Fiera Capital Corporation (“**Fiera Capital**”) is a leading independent asset management firm with a growing global presence. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital’s depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange www.fieracapital.com.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an “**Affiliate**”) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

In the U.S., asset management services are provided by Fiera Capital’s affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including the Company's annual information form, is available on SEDAR+ at www.sedarplus.ca.

Disclosure

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