

YIELD MANAGEMENT GROUP HIGH INCOME TRUST

FINAL T3 FACTORS FOR 2003



Prepared 3/23/2004
 Taxation year 2003
 TIN T18-7504-03
 CUSIP 985906106

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Record date	Payment date	Capital gain per unit (box 21)	%	Dividend income per unit (box 23)	%	Other income per unit (box 26)	%	Non-taxable per unit	%	Foreign non-business income per unit (box 25)	%	FNB Tax paid per unit (box 34)	%	Total distribution per unit
1/31/2003	1/31/2003	0.00000	0.00%	\$ 0.0148	9.28%	\$ 0.0250	15.65%	\$ 0.1121	70.06%	\$ 0.0092	5.74%	\$ 0.0012	0.73%	\$ 0.1600
2/28/2003	2/28/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
3/31/2003	3/31/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
4/30/2003	4/30/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
5/30/2003	5/30/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
6/30/2003	6/30/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
7/31/2003	7/31/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
8/29/2003	8/29/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
9/30/2003	9/30/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
10/31/2003	10/31/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
11/28/2003	11/28/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
12/31/2003	12/31/2003	0.00000	0.00%	0.0148	9.28%	0.0250	15.65%	0.1121	70.06%	0.0092	5.74%	\$ 0.0012	0.73%	0.1600
Total		\$ -		\$ 0.1782		\$ 0.3005		\$ 1.3452		\$ 0.1102		\$ 0.0140		\$ 1.9200