

YIELD MANAGEMENT GROUP HIGH INCOME TRUST

FINAL T3 FACTORS FOR 2004



Prepared 3/23/05
 Taxation year 2004
 TIN T18-7504-03
 CUSIP 985906106

Contact name Luc Sarrazin
 Phone 514-954-3728
 Fax 514-954-5098
 email lsarrazin@fieraymg.com

MONTREAL
 1501 McGill College Avenue, Suite 900
 Montreal, Quebec H3A 3M
 T: 514-954-3300 | F: 514-954-3325

TORONTO
 One Queen Street East, Suite 2020
 Toronto, Ontario M5C 2W
 T: 416-364-3711 | F: 416-955-4877

Record date	Payment date	Capital gain per unit (box 21)	%	Dividend income per unit (box 23)	%	Other income per unit (box 26)	%	Non-taxable per unit	%	Foreign non-business income per unit (box 25)	%	FNB Tax paid per unit (box 34)	%	Total distribution per unit
1/30/04	1/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
2/27/04	2/27/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
3/31/04	3/31/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
4/30/04	4/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
5/31/04	5/31/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
6/30/04	6/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
7/30/04	7/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
8/31/04	8/31/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
9/30/04	9/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
10/29/04	10/29/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
11/30/04	11/30/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
12/31/04	12/31/04	0.09844	0.00%	\$ 0.00987	6.17%	\$ 0.03629	22.68%	\$ 0.00928	5.80%	\$ 0.00713	4.45%	\$ 0.00100	0.63%	\$ 0.1600
12/31/04	1/10/05	0.33839	0.00%	\$ 0.03391	6.17%	\$ 0.12474	22.68%	\$ 0.03192	5.80%	\$ 0.02450	4.45%	\$ 0.00345	0.63%	\$ 0.5500
Total		\$ 1.51966		\$ 0.15231		\$ 0.56018		\$ 0.14334		\$ 0.11001		\$ 0.01548		\$ 2.4700
Total as %		61.5246%		6.1662%		22.6792%		5.8031%		4.4538%		0.6269%		100.0000%