

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

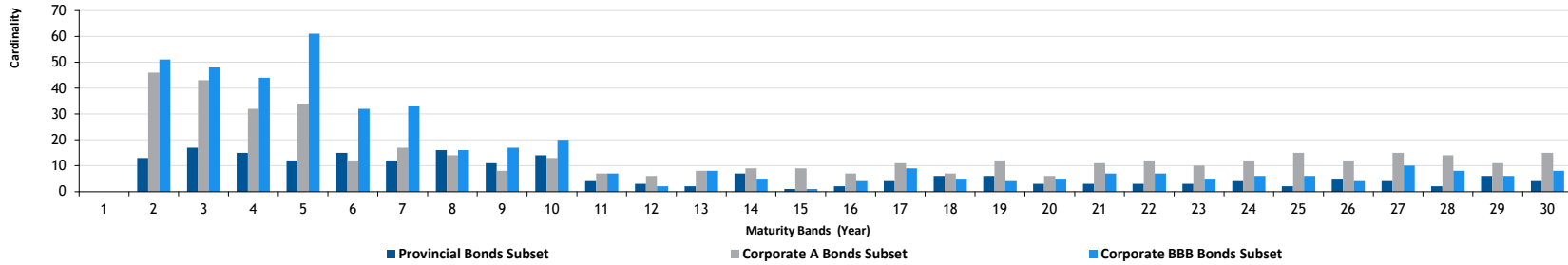
Closing data as of:

2023-07-31

Total # of Bonds in the Canada Subset	40
Total # of Bonds in the Provincial Subset	199
Total # of Bonds in the Corporate A Subset	428
Total # of Bonds in the Corporate BBB Subset	439

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	9	104,839	4.98	13	39,728	5.04	46	42,646	5.82	51	23,683	5.99
Maturity Band 2 to 5 years	12	145,868	4.35	44	108,493	4.56	109	94,198	5.45	153	66,660	5.72
Maturity Band 5 to 7 years	5	57,017	3.70	27	78,646	4.24	29	17,240	5.06	65	32,437	5.47
Maturity Band 7 to 10 years	7	152,439	3.58	41	109,038	4.25	35	12,558	5.03	53	23,337	5.64
Maturity Band 10 to 15 years	2	6,671	3.52	17	33,548	4.35	39	10,415	4.95	23	6,525	5.55
Maturity Band 15 to 20 years	1	6,695	3.47	21	54,592	4.42	43	12,497	4.90	27	10,055	5.76
Maturity Band 20 to 25 years	1	6,841	3.42	15	74,952	4.39	60	18,330	4.88	31	14,075	5.70
Maturity Band 25 to 30 years	3	70,679	3.34	21	116,133	4.31	67	22,145	4.84	36	15,727	5.62

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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