



**NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE MATCHING STATEMENT**

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

FIERA CAPITAL CORPORATION

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “*Institutional Trade Matching and Settlement*” and Companion Policy 24-101CP (the “National Instrument”). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, and that we maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

(s) Maxime Ménard

Maxime Ménard

Global President and Chief Executive Officer