

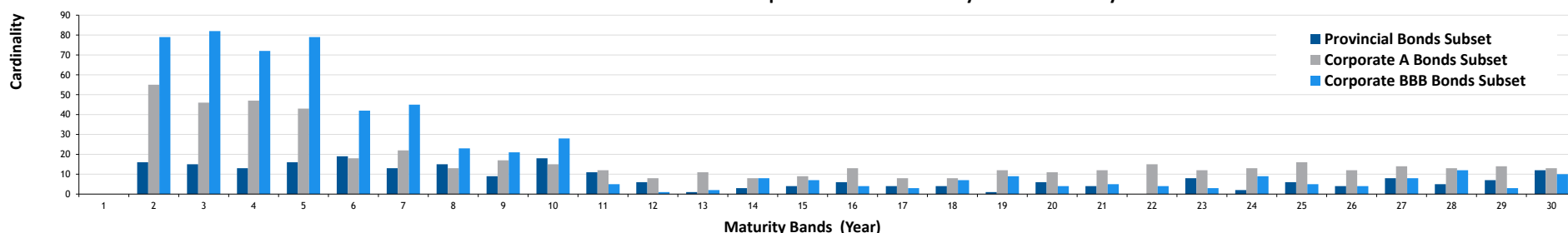
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2026-03-31

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	128,588	2.79	16	41,157	2.78	55	45,800	3.34	79	36,170	3.53
Maturity Band 2 to 5 years	13	282,013	3.02	44	125,208	3.14	136	109,244	3.74	233	108,825	3.94
Maturity Band 5 to 7 years	5	107,400	3.19	32	89,108	3.45	40	20,244	4.03	87	39,107	4.33
Maturity Band 7 to 10 years	9	199,698	3.41	42	135,140	3.82	45	21,055	4.33	72	34,963	4.61
Maturity Band 10 to 15 years	2	25,311	3.54	25	47,744	4.24	48	13,956	4.75	23	7,652	5.18
Maturity Band 15 to 20 years	2	13,568	3.76	21	78,415	4.64	52	16,900	4.93	27	9,928	5.35
Maturity Band 20 to 25 years	1	8,441	3.86	20	109,627	4.77	68	21,681	5.04	26	11,705	5.38
Maturity Band 25 to 30 years	3	90,873	3.92	30	132,156	4.78	65	23,010	5.07	37	16,800	5.48
Maturity Band 30 to 32 years	2	30,000	3.92	6	25,744	4.78	1	400	5.03	0	0	N/A
Total Number of Bonds in Subset	44			236			510			584		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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