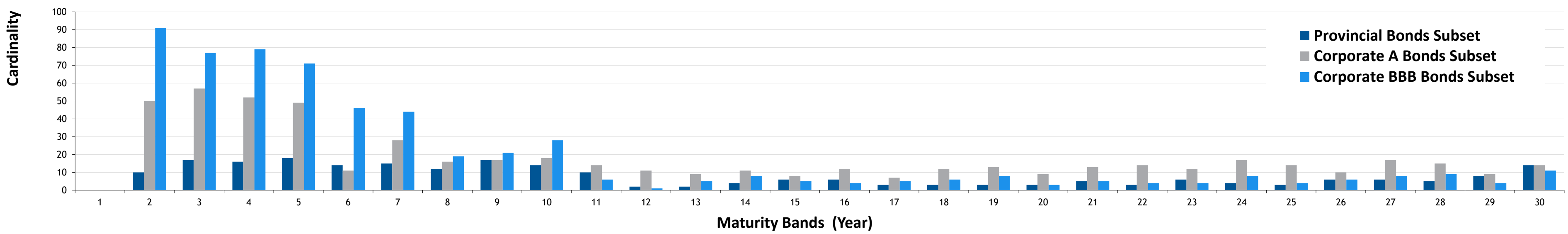
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2026-07-31

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	109,215	2.87	10	28,344	2.91	50	43,438	3.39	91	36,359	3.57
Maturity Band 2 to 5 years	13	312,092	3.18	51	138,737	3.30	158	131,750	3.85	227	105,475	3.99
Maturity Band 5 to 7 years	7	131,946	3.39	29	89,396	3.63	39	19,724	4.21	90	41,047	4.38
Maturity Band 7 to 10 years	8	215,000	3.60	43	134,553	3.97	51	24,595	4.46	68	34,158	4.70
Maturity Band 10 to 15 years	3	16,026	3.78	24	56,472	4.39	53	15,430	4.83	25	8,827	5.30
Maturity Band 15 to 20 years	1	6,989	3.94	18	67,009	4.75	53	17,693	5.08	26	9,958	5.48
Maturity Band 20 to 25 years	1	8,438	4.01	21	111,541	4.89	70	22,306	5.19	25	11,005	5.54
Maturity Band 25 to 30 years	3	90,770	4.07	31	131,105	4.91	63	22,635	5.23	38	17,700	5.65
Maturity Band 30 to 32 years	2	36,000	4.07	8	36,405	4.90	2	750	5.21	0	0	N/A
Total Number of Bonds in Subset	**44**			**235**			**539**			**590**		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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