

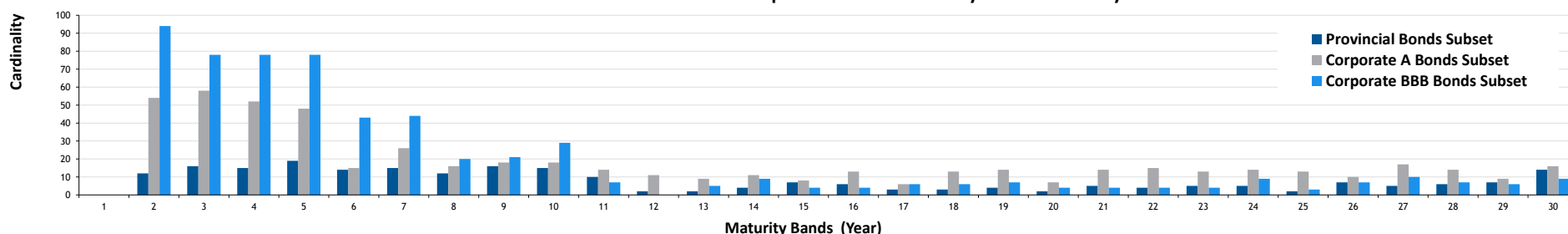
# Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:  
**2026-08-31**

|                                        | Canada Bonds    |                           |                           | Provincial Bonds |                           |                           | Corporate A Bonds |                           |                           | Corporate BBB Bonds |                           |                           |
|----------------------------------------|-----------------|---------------------------|---------------------------|------------------|---------------------------|---------------------------|-------------------|---------------------------|---------------------------|---------------------|---------------------------|---------------------------|
|                                        | Number of Bonds | Total Quantity (millions) | Average Yield-to-Maturity | Number of Bonds  | Total Quantity (millions) | Average Yield-to-Maturity | Number of Bonds   | Total Quantity (millions) | Average Yield-to-Maturity | Number of Bonds     | Total Quantity (millions) | Average Yield-to-Maturity |
| Maturity Band 1 to 2 years             | 6               | 134,615                   | 2.93                      | 12               | 28,750                    | 2.94                      | 54                | 44,488                    | 3.43                      | 94                  | 38,032                    | 3.59                      |
| Maturity Band 2 to 5 years             | 13              | 295,574                   | 3.26                      | 50               | 138,745                   | 3.36                      | 158               | 133,650                   | 3.92                      | 234                 | 107,742                   | 4.06                      |
| Maturity Band 5 to 7 years             | 7               | 136,946                   | 3.45                      | 29               | 89,596                    | 3.69                      | 41                | 23,024                    | 4.27                      | 87                  | 38,922                    | 4.45                      |
| Maturity Band 7 to 10 years            | 8               | 215,000                   | 3.68                      | 43               | 137,130                   | 4.04                      | 52                | 25,795                    | 4.57                      | 70                  | 36,408                    | 4.80                      |
| Maturity Band 10 to 15 years           | 3               | 26,032                    | 3.84                      | 25               | 58,489                    | 4.44                      | 53                | 15,430                    | 4.92                      | 25                  | 8,827                     | 5.41                      |
| Maturity Band 15 to 20 years           | 1               | 6,995                     | 4.04                      | 18               | 67,269                    | 4.81                      | 53                | 17,693                    | 5.19                      | 27                  | 10,358                    | 5.60                      |
| Maturity Band 20 to 25 years           | 1               | 8,439                     | 4.11                      | 21               | 111,500                   | 4.96                      | 69                | 21,906                    | 5.31                      | 24                  | 10,605                    | 5.65                      |
| Maturity Band 25 to 30 years           | 3               | 90,789                    | 4.18                      | 31               | 130,892                   | 5.00                      | 65                | 23,285                    | 5.37                      | 39                  | 17,850                    | 5.78                      |
| Maturity Band 30 to 32 years           | 2               | 36,000                    | 4.18                      | 8                | 36,999                    | 4.99                      | 1                 | 400                       | 5.34                      | 0                   | 0                         | N/A                       |
| <b>Total Number of Bonds in Subset</b> | <b>44</b>       |                           |                           | <b>237</b>       |                           |                           | <b>546</b>        |                           |                           | <b>600</b>          |                           |                           |

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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