

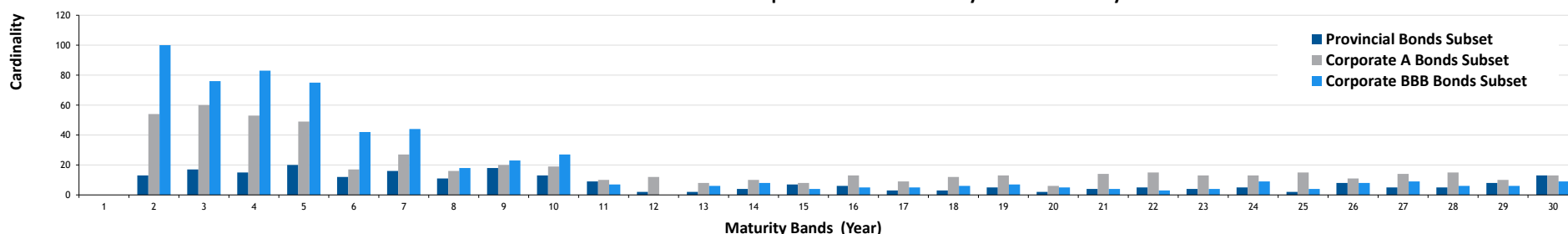
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2026-09-29

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	123,040	3.33	13	30,750	3.37	54	46,213	3.72	100	42,075	3.95
Maturity Band 2 to 5 years	13	326,574	3.64	52	144,804	3.73	162	135,465	4.29	234	105,817	4.42
Maturity Band 5 to 7 years	6	101,951	3.78	28	89,301	4.04	44	22,549	4.61	86	39,572	4.75
Maturity Band 7 to 10 years	8	215,000	3.96	42	129,361	4.34	55	26,330	4.84	68	34,208	5.06
Maturity Band 10 to 15 years	3	31,043	4.09	24	57,096	4.68	48	13,695	5.12	25	8,827	5.55
Maturity Band 15 to 20 years	1	6,996	4.25	19	69,285	5.03	53	17,493	5.31	28	10,658	5.70
Maturity Band 20 to 25 years	1	8,439	4.30	20	109,625	5.14	70	22,591	5.43	24	10,705	5.76
Maturity Band 25 to 30 years	3	90,803	4.35	31	130,753	5.16	62	21,950	5.47	38	17,450	5.87
Maturity Band 30 to 32 years	2	36,000	4.34	8	38,924	5.15	1	400	5.42	0	0	N/A
Total Number of Bonds in Subset	43			237			549			603		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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