

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

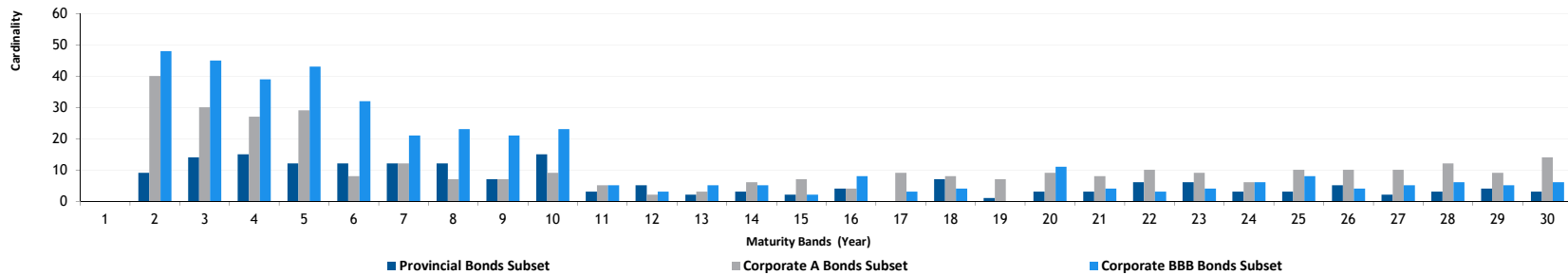
Production Date :

2019-11-29

Total # of Bonds in the Canada Subset	29
Total # of Bonds in the Provincial Subset	176
Total # of Bonds in the Corporate A Subset	327
Total # of Bonds in the Corporate BBB Subset	392

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	68,211	1.62	9	23,205	1.74	40	16,253	2.19	48	20,453	2.33
Maturity Band 2 to 5 years	10	129,124	1.54	41	104,659	1.80	86	49,587	2.38	127	56,558	2.63
Maturity Band 5 to 7 years	3	30,084	1.48	24	59,389	1.96	20	6,755	2.42	53	19,979	2.83
Maturity Band 7 to 10 years	4	44,388	1.48	34	80,364	2.10	23	9,090	2.57	67	28,091	3.10
Maturity Band 10 to 15 years	2	15,915	1.52	15	20,732	2.25	23	6,500	2.69	20	4,989	3.45
Maturity Band 15 to 20 years	1	10,577	1.56	15	35,116	2.35	37	9,706	2.89	26	8,578	3.58
Maturity Band 20 to 25 years	1	12,735	1.58	21	53,655	2.37	43	13,600	2.89	25	11,250	3.71
Maturity Band 25 to 30 years	2	25,040	1.56	17	97,197	2.37	55	15,906	2.96	26	12,225	3.77

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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