

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

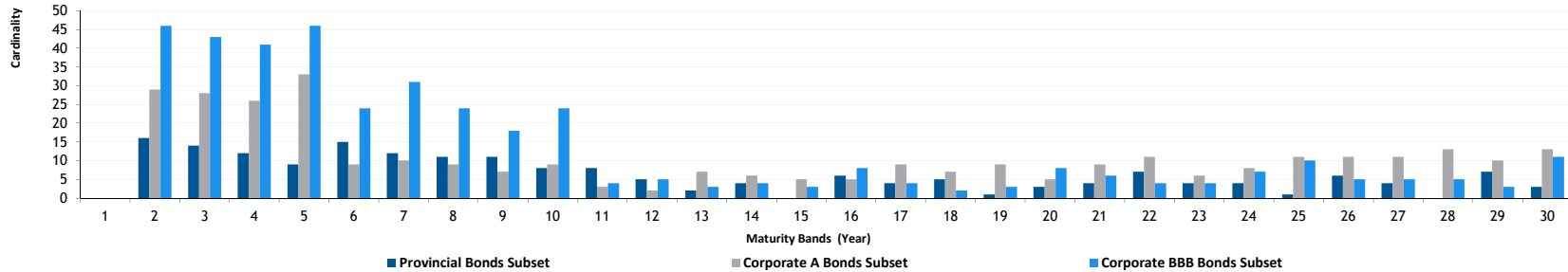
Production Date :

2020-03-31

Total # of Bonds in the Canada Subset	29
Total # of Bonds in the Provincial Subset	186
Total # of Bonds in the Corporate A Subset	321
Total # of Bonds in the Corporate BBB Subset	401

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	83,130	0.45	16	33,281	0.82	29	11,482	2.61	46	18,370	3.01
Maturity Band 2 to 5 years	10	138,812	0.53	35	91,830	1.21	87	60,759	2.80	130	56,439	3.37
Maturity Band 5 to 7 years	2	22,752	0.63	27	60,952	1.60	19	9,880	3.03	55	20,178	3.71
Maturity Band 7 to 10 years	4	44,317	0.68	30	82,466	1.85	25	8,015	2.69	66	29,747	3.75
Maturity Band 10 to 15 years	2	19,584	0.87	19	28,856	2.16	23	6,300	3.18	19	4,429	4.06
Maturity Band 15 to 20 years	1	10,055	1.15	19	37,047	2.48	35	8,916	3.47	25	8,532	4.49
Maturity Band 20 to 25 years	1	12,500	1.26	20	52,962	2.63	45	13,727	3.44	31	13,125	4.91
Maturity Band 25 to 30 years	2	24,913	1.32	20	104,597	2.67	58	17,857	3.49	29	13,175	4.98

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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