

## Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

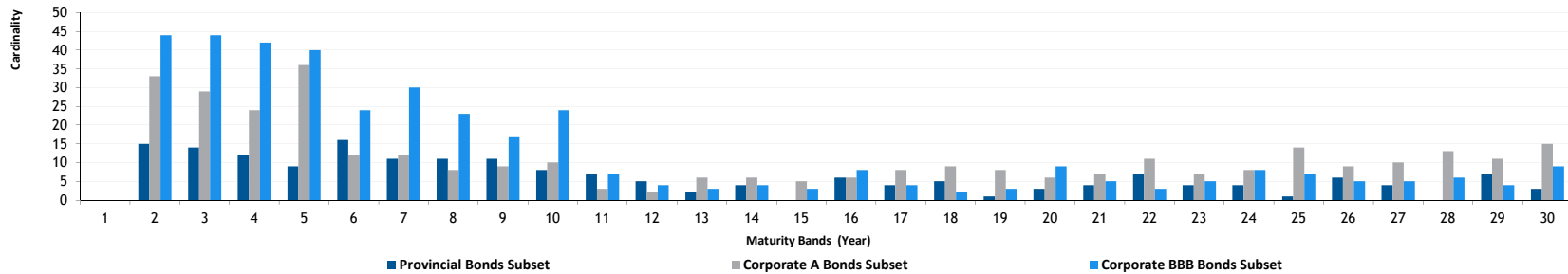
Production Date :

2020-04-30

Total # of Bonds in the Canada Subset	29
Total # of Bonds in the Provincial Subset	184
Total # of Bonds in the Corporate A Subset	337
Total # of Bonds in the Corporate BBB Subset	392

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	77,196	0.30	15	33,133	0.52	33	12,042	1.77	44	17,716	2.34
Maturity Band 2 to 5 years	9	110,935	0.33	35	93,235	0.76	89	67,410	1.99	126	54,993	2.55
Maturity Band 5 to 7 years	3	32,256	0.39	27	67,573	1.06	24	11,691	2.23	54	21,903	2.81
Maturity Band 7 to 10 years	4	42,552	0.47	30	82,854	1.33	27	9,490	2.06	64	29,769	3.07
Maturity Band 10 to 15 years	2	22,710	0.62	18	33,416	1.56	22	6,160	2.65	21	5,529	3.31
Maturity Band 15 to 20 years	1	9,615	0.92	19	37,091	2.00	37	9,191	2.91	26	8,832	3.85
Maturity Band 20 to 25 years	1	11,192	1.06	20	53,085	2.18	47	14,102	2.90	28	12,050	3.97
Maturity Band 25 to 30 years	2	24,307	1.12	20	104,849	2.22	58	18,807	2.94	29	13,175	4.04

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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