

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

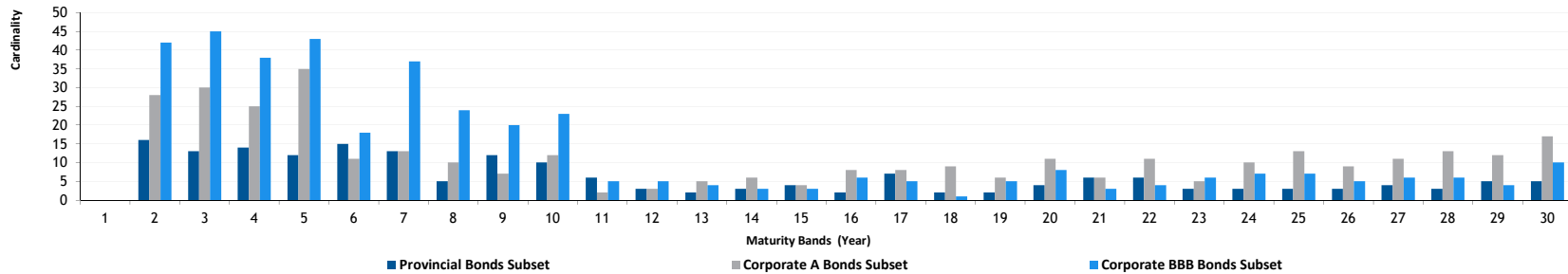
Production Date :

2020-07-31

Total # of Bonds in the Canada Subset	27
Total # of Bonds in the Provincial Subset	186
Total # of Bonds in the Corporate A Subset	340
Total # of Bonds in the Corporate BBB Subset	393

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	69,068	0.22	16	37,808	0.36	28	10,714	0.91	42	17,106	1.40
Maturity Band 2 to 5 years	8	119,248	0.25	39	104,524	0.59	90	69,899	1.19	126	59,488	1.67
Maturity Band 5 to 7 years	3	47,521	0.32	28	66,941	0.89	24	12,673	1.40	55	25,078	2.04
Maturity Band 7 to 10 years	4	50,370	0.44	27	83,684	1.17	29	10,715	1.65	67	31,255	2.24
Maturity Band 10 to 15 years	1	9,167	0.59	18	30,180	1.41	20	5,460	2.23	20	5,718	2.76
Maturity Band 15 to 20 years	1	7,675	0.72	17	32,955	1.72	42	10,781	2.45	25	8,187	3.14
Maturity Band 20 to 25 years	1	9,465	0.82	21	64,401	1.84	45	13,302	2.44	27	11,475	3.24
Maturity Band 25 to 30 years	2	20,519	0.90	20	104,201	1.89	62	19,907	2.49	31	14,400	3.32

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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