

## Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

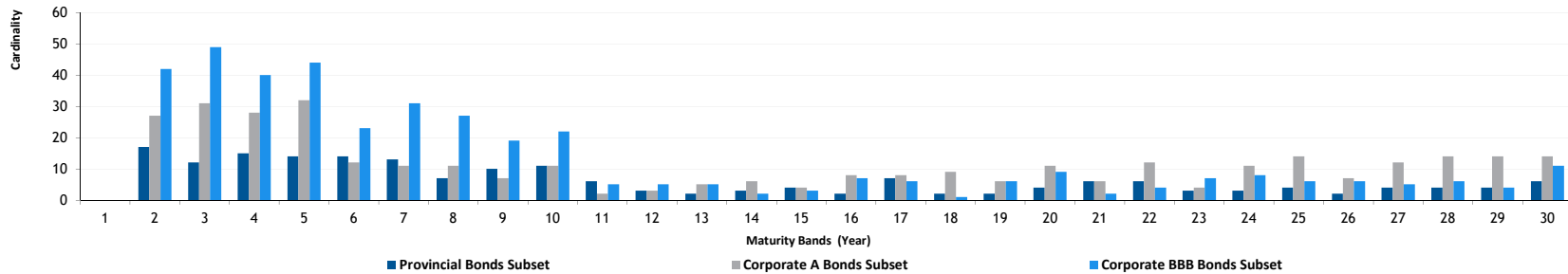
Production Date :

2020-08-31

Total # of Bonds in the Canada Subset	27
Total # of Bonds in the Provincial Subset	190
Total # of Bonds in the Corporate A Subset	340
Total # of Bonds in the Corporate BBB Subset	405

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	76,864	0.24	17	37,955	0.35	27	10,464	0.79	42	16,751	1.24
Maturity Band 2 to 5 years	8	109,685	0.28	41	105,951	0.62	91	70,632	1.15	133	61,913	1.58
Maturity Band 5 to 7 years	3	53,158	0.40	27	69,017	0.95	23	11,925	1.42	54	24,728	1.91
Maturity Band 7 to 10 years	4	56,479	0.59	28	84,084	1.27	29	10,715	1.74	68	31,685	2.24
Maturity Band 10 to 15 years	1	9,139	0.76	18	31,544	1.53	20	5,460	2.39	20	5,718	2.86
Maturity Band 15 to 20 years	1	7,400	0.92	17	33,022	1.91	42	10,781	2.66	29	9,437	3.32
Maturity Band 20 to 25 years	1	9,187	1.04	22	65,668	2.05	47	13,902	2.66	27	11,175	3.46
Maturity Band 25 to 30 years	2	19,685	1.13	20	104,782	2.10	61	19,557	2.72	32	14,825	3.48

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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