

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

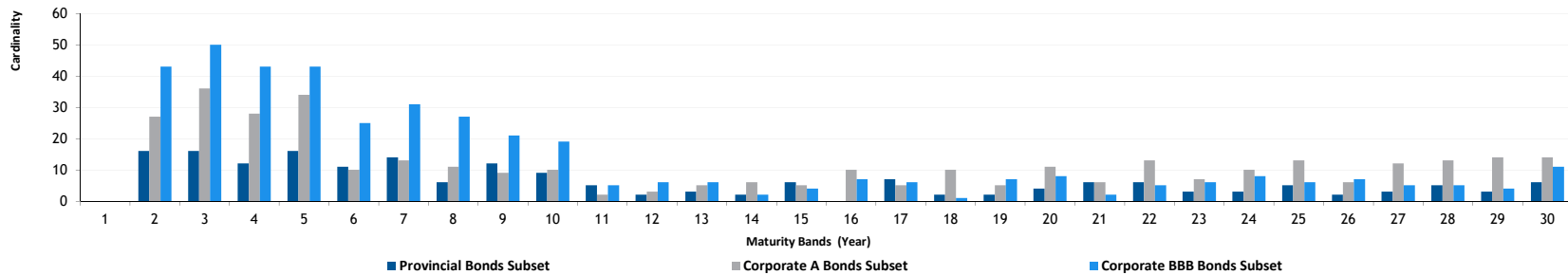
Production Date :

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Total # of Bonds in the Canada Subset	26
Total # of Bonds in the Provincial Subset	187
Total # of Bonds in the Corporate A Subset	348
Total # of Bonds in the Corporate BBB Subset	413

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	73,916	0.21	16	34,680	0.31	27	9,898	0.78	43	17,005	1.21
Maturity Band 2 to 5 years	8	131,794	0.29	44	122,652	0.59	98	73,021	1.15	136	62,057	1.55
Maturity Band 5 to 7 years	2	19,798	0.36	25	59,609	0.91	23	12,318	1.45	56	25,270	1.93
Maturity Band 7 to 10 years	4	58,973	0.54	27	88,981	1.23	30	10,940	1.75	67	31,505	2.25
Maturity Band 10 to 15 years	1	9,020	0.70	18	25,693	1.55	21	5,760	2.44	23	6,760	2.91
Maturity Band 15 to 20 years	1	7,325	0.83	15	31,983	1.86	41	10,481	2.70	29	9,437	3.37
Maturity Band 20 to 25 years	1	9,056	0.96	23	67,136	2.02	49	14,452	2.70	27	11,175	3.55
Maturity Band 25 to 30 years	2	19,171	1.07	19	103,795	2.09	59	19,057	2.76	32	14,825	3.59

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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