

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

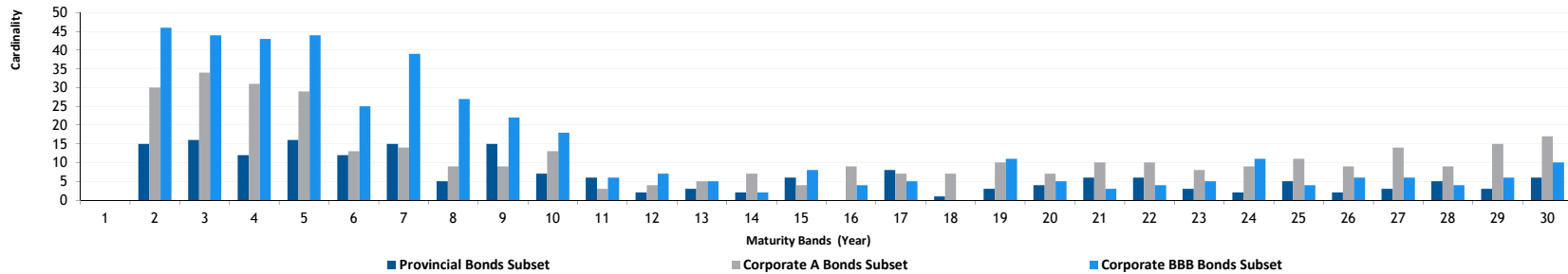
Production Date :

2020-11-30

Total # of Bonds in the Canada Subset	29
Total # of Bonds in the Provincial Subset	189
Total # of Bonds in the Corporate A Subset	357
Total # of Bonds in the Corporate BBB Subset	420

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	89,275	0.22	15	34,480	0.28	30	12,313	0.64	46	17,714	0.91
Maturity Band 2 to 5 years	10	133,105	0.33	44	123,652	0.58	94	70,643	0.97	131	59,468	1.35
Maturity Band 5 to 7 years	2	17,439	0.47	27	63,030	0.96	27	14,693	1.36	64	28,091	1.86
Maturity Band 7 to 10 years	4	54,834	0.64	27	91,289	1.27	31	11,665	1.69	67	30,498	2.16
Maturity Band 10 to 15 years	2	21,396	0.76	19	27,701	1.58	23	6,420	2.25	28	7,700	2.84
Maturity Band 15 to 20 years	1	6,542	0.90	16	32,613	1.86	40	10,246	2.55	25	8,605	3.31
Maturity Band 20 to 25 years	1	8,559	1.01	22	63,088	2.02	48	14,302	2.60	27	11,475	3.48
Maturity Band 25 to 30 years	2	18,489	1.13	19	104,257	2.09	64	20,207	2.66	32	15,675	3.48

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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