

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

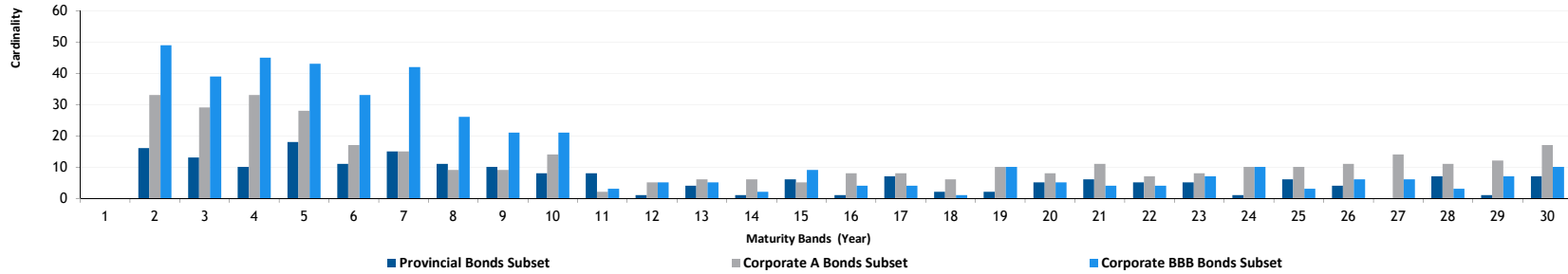
Production Date :

2021-01-29

Total # of Bonds in the Canada Subset	30
Total # of Bonds in the Provincial Subset	191
Total # of Bonds in the Corporate A Subset	362
Total # of Bonds in the Corporate BBB Subset	427

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	86,729	0.13	16	37,207	0.22	33	13,650	0.50	49	18,799	0.73
Maturity Band 2 to 5 years	10	132,520	0.27	41	111,272	0.52	90	69,893	0.86	127	58,524	1.18
Maturity Band 5 to 7 years	3	30,685	0.50	26	64,224	0.93	32	16,707	1.31	75	32,944	1.74
Maturity Band 7 to 10 years	5	76,406	0.82	29	101,500	1.32	32	12,865	1.69	68	31,460	2.12
Maturity Band 10 to 15 years	1	7,818	1.03	20	28,229	1.68	24	6,500	2.40	24	6,712	2.96
Maturity Band 15 to 20 years	1	5,567	1.15	17	33,309	2.02	40	10,006	2.71	24	8,305	3.36
Maturity Band 20 to 25 years	2	16,803	1.35	23	76,164	2.21	46	14,099	2.78	28	11,750	3.52
Maturity Band 25 to 30 years	1	8,742	1.45	19	109,709	2.31	65	20,507	2.84	32	15,275	3.55

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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