

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

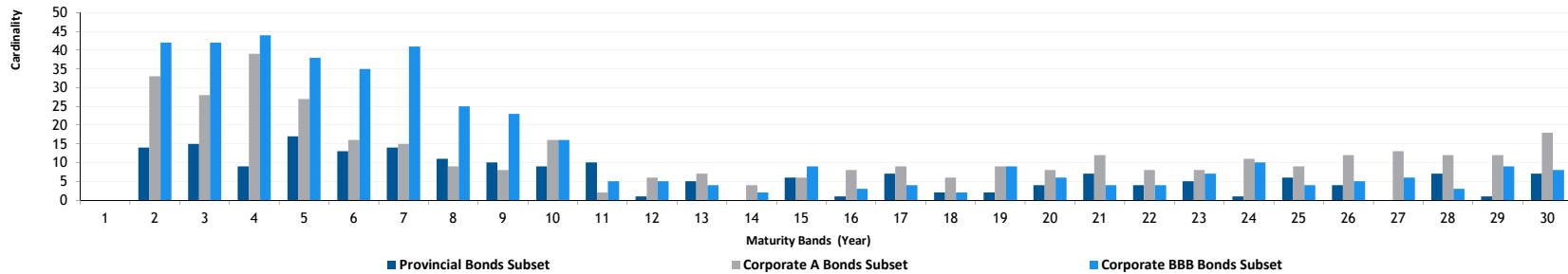
Production Date :

2021-02-26

Total # of Bonds in the Canada Subset	29
Total # of Bonds in the Provincial Subset	192
Total # of Bonds in the Corporate A Subset	371
Total # of Bonds in the Corporate BBB Subset	415

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	87,871	0.27	14	36,881	0.37	33	14,900	0.69	42	16,864	0.89
Maturity Band 2 to 5 years	11	130,183	0.57	41	111,255	0.88	94	70,794	1.21	124	57,933	1.47
Maturity Band 5 to 7 years	2	15,767	1.00	27	64,351	1.43	31	16,696	1.82	76	33,809	2.21
Maturity Band 7 to 10 years	5	73,748	1.28	30	103,339	1.82	33	12,915	2.16	64	29,829	2.54
Maturity Band 10 to 15 years	1	7,308	1.47	22	30,142	2.12	25	6,902	2.78	25	7,140	3.28
Maturity Band 15 to 20 years	1	5,042	1.56	16	32,867	2.37	40	10,006	2.96	24	8,275	3.66
Maturity Band 20 to 25 years	2	16,215	1.69	23	76,189	2.49	48	14,352	3.04	29	12,250	3.76
Maturity Band 25 to 30 years	1	8,743	1.74	19	110,683	2.55	67	20,742	3.09	31	14,775	3.78

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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