

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

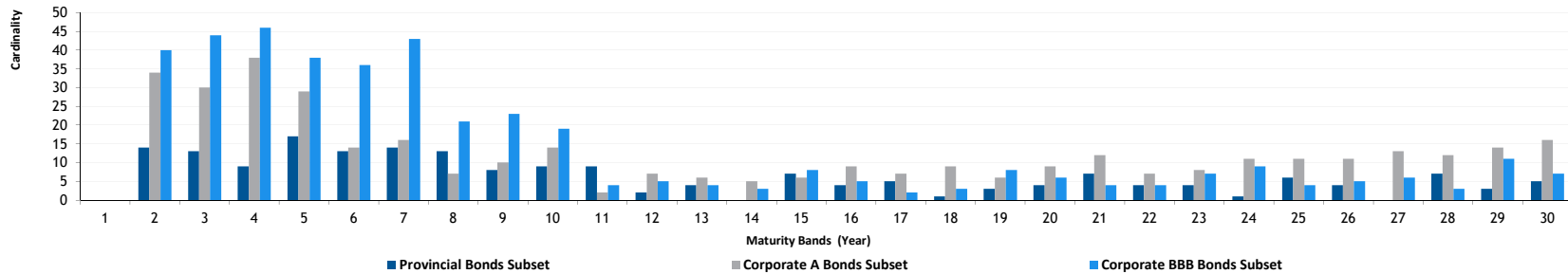
Production Date :

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Total # of Bonds in the Canada Subset	27
Total # of Bonds in the Provincial Subset	190
Total # of Bonds in the Corporate A Subset	373
Total # of Bonds in the Corporate BBB Subset	418

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	5	81,217	0.20	14	30,261	0.31	34	15,200	0.69	40	14,140	0.91
Maturity Band 2 to 5 years	10	125,374	0.53	39	110,669	0.87	97	73,080	1.26	128	59,025	1.53
Maturity Band 5 to 7 years	2	14,599	1.07	27	64,366	1.53	30	15,849	1.97	79	35,229	2.37
Maturity Band 7 to 10 years	5	79,019	1.48	30	103,128	2.03	31	11,815	2.41	63	29,738	2.85
Maturity Band 10 to 15 years	1	7,253	1.69	22	32,409	2.37	26	7,202	3.04	24	6,992	3.56
Maturity Band 15 to 20 years	1	4,870	1.78	17	34,201	2.67	40	10,306	3.22	24	8,225	3.96
Maturity Band 20 to 25 years	2	15,237	1.92	22	74,875	2.79	49	14,377	3.29	28	12,075	4.11
Maturity Band 25 to 30 years	1	8,415	1.97	19	111,127	2.85	66	20,617	3.35	32	15,725	4.07

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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