

## Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

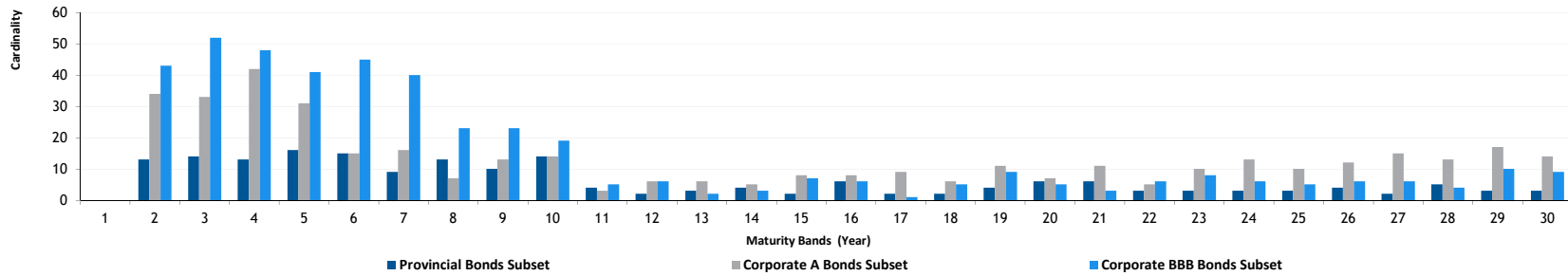
Production Date :

2021-07-30

Total # of Bonds in the Canada Subset	31
Total # of Bonds in the Provincial Subset	187
Total # of Bonds in the Corporate A Subset	394
Total # of Bonds in the Corporate BBB Subset	446

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	102,737	0.31	13	31,659	0.45	34	18,300	0.81	43	16,294	1.11
Maturity Band 2 to 5 years	12	134,195	0.62	43	113,613	0.88	106	82,043	1.30	141	63,925	1.59
Maturity Band 5 to 7 years	2	13,065	0.94	24	58,887	1.30	31	17,858	1.76	85	36,333	2.14
Maturity Band 7 to 10 years	5	84,203	1.18	37	114,151	1.68	34	13,615	2.09	65	31,765	2.53
Maturity Band 10 to 15 years	1	6,997	1.38	15	25,775	2.01	28	7,542	2.74	23	7,255	3.15
Maturity Band 15 to 20 years	2	11,491	1.57	20	43,193	2.33	41	10,376	3.00	26	8,862	3.79
Maturity Band 20 to 25 years	1	7,247	1.70	18	64,564	2.46	49	14,617	3.09	28	12,425	3.91
Maturity Band 25 to 30 years	1	8,280	1.74	17	100,538	2.59	71	21,617	3.16	35	16,927	3.86

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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