

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

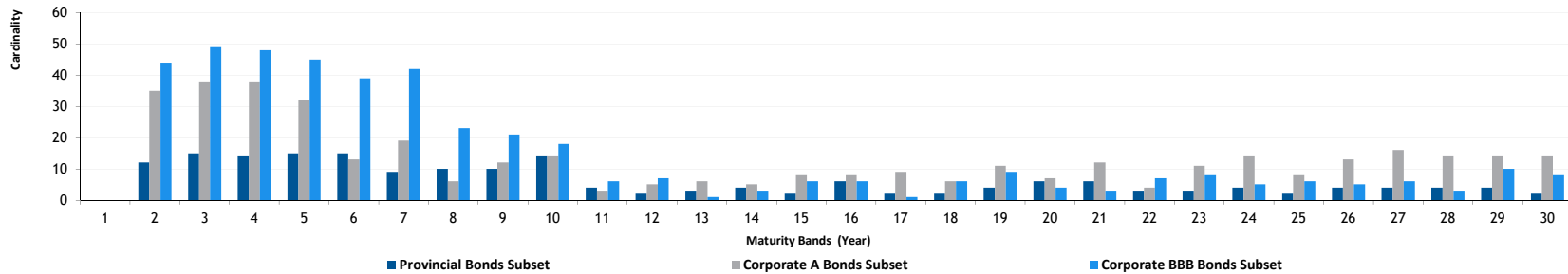
Production Date :

2021-08-31

Total # of Bonds in the Canada Subset	30
Total # of Bonds in the Provincial Subset	185
Total # of Bonds in the Corporate A Subset	395
Total # of Bonds in the Corporate BBB Subset	439

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	102,228	0.33	12	31,526	0.42	35	18,850	0.80	44	16,544	1.08
Maturity Band 2 to 5 years	11	111,907	0.61	44	114,614	0.89	108	82,472	1.30	142	64,175	1.59
Maturity Band 5 to 7 years	2	12,444	0.97	24	58,137	1.33	32	18,808	1.81	81	35,206	2.18
Maturity Band 7 to 10 years	5	87,746	1.20	34	113,806	1.72	32	12,265	2.13	62	30,638	2.54
Maturity Band 10 to 15 years	1	6,999	1.40	15	25,766	2.04	27	7,402	2.76	23	7,605	3.14
Maturity Band 15 to 20 years	2	11,448	1.58	20	43,355	2.36	41	10,376	3.04	26	8,862	3.83
Maturity Band 20 to 25 years	1	7,126	1.73	18	64,537	2.51	49	14,617	3.14	29	12,825	3.94
Maturity Band 25 to 30 years	1	8,299	1.77	18	105,174	2.63	71	21,617	3.20	32	15,827	3.93

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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