

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

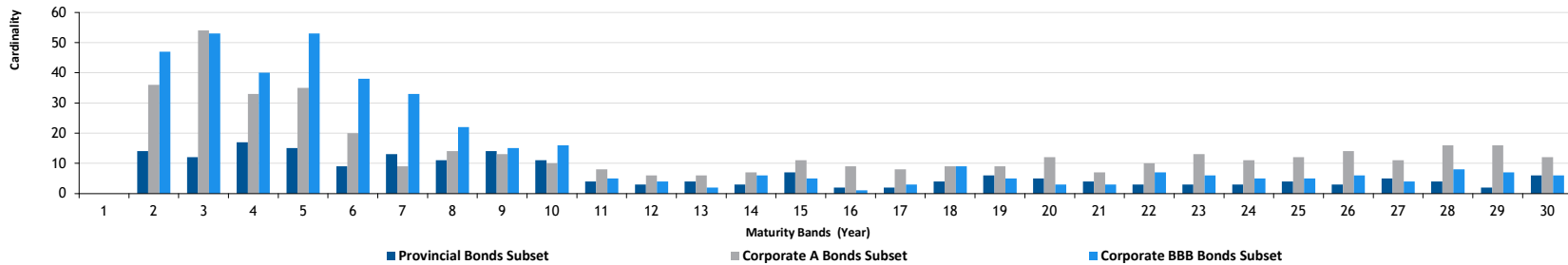
Production Date :

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Total # of Bonds in the Canada Subset	34
Total # of Bonds in the Provincial Subset	193
Total # of Bonds in the Corporate A Subset	431
Total # of Bonds in the Corporate BBB Subset	417

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	8	94,801	3.08	14	35,069	3.28	36	21,974	4.22	47	22,696	4.48
Maturity Band 2 to 5 years	11	125,723	3.12	44	117,135	3.51	122	112,808	4.58	146	66,390	4.84
Maturity Band 5 to 7 years	4	23,321	3.17	22	54,847	3.76	29	17,184	4.76	71	32,254	5.02
Maturity Band 7 to 10 years	6	134,571	3.24	36	116,374	3.96	37	13,808	4.78	53	25,463	5.41
Maturity Band 10 to 15 years	1	3,670	3.28	21	35,010	4.20	38	11,231	5.04	22	7,124	5.61
Maturity Band 15 to 20 years	1	6,706	3.25	19	42,712	4.28	47	12,589	4.97	21	7,709	5.92
Maturity Band 20 to 25 years	1	6,787	3.23	17	73,893	4.28	53	16,002	4.95	26	11,275	5.90
Maturity Band 25 to 30 years	2	41,761	3.18	20	122,453	4.23	69	22,540	4.96	31	15,677	5.87

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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