

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

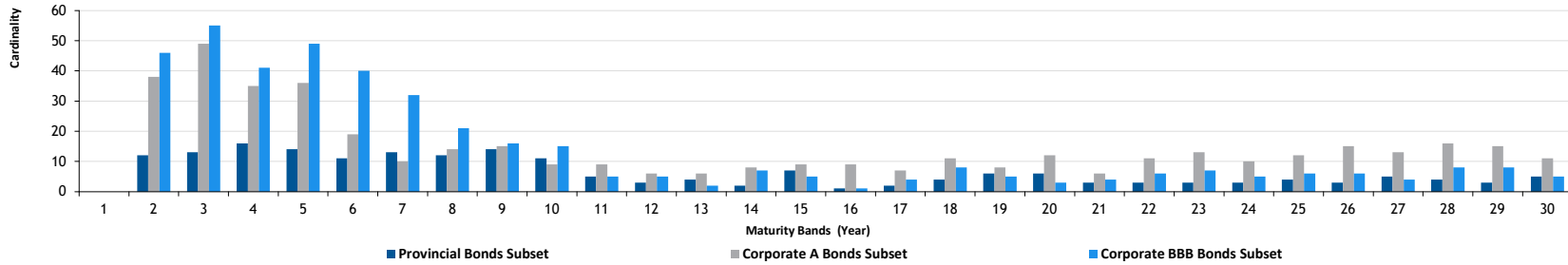
Production Date :

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Total # of Bonds in the Canada Subset	34
Total # of Bonds in the Provincial Subset	192
Total # of Bonds in the Corporate A Subset	432
Total # of Bonds in the Corporate BBB Subset	419

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	78,231	2.99	12	34,033	3.22	38	27,706	4.19	46	23,666	4.42
Maturity Band 2 to 5 years	13	137,992	2.80	43	116,666	3.12	120	112,924	4.23	145	64,297	4.46
Maturity Band 5 to 7 years	4	27,329	2.61	24	56,128	3.17	29	15,334	4.17	72	33,054	4.44
Maturity Band 7 to 10 years	6	137,571	2.62	37	116,489	3.31	38	14,958	4.15	52	25,088	4.74
Maturity Band 10 to 15 years	1	3,674	2.81	21	35,594	3.63	38	10,731	4.46	24	7,424	5.02
Maturity Band 15 to 20 years	1	6,706	2.83	19	42,750	3.81	47	12,964	4.49	21	7,709	5.46
Maturity Band 20 to 25 years	1	6,794	2.82	16	73,749	3.82	52	15,477	4.49	28	11,580	5.38
Maturity Band 25 to 30 years	1	8,240	2.80	20	123,856	3.78	70	22,651	4.49	31	15,972	5.35

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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