

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

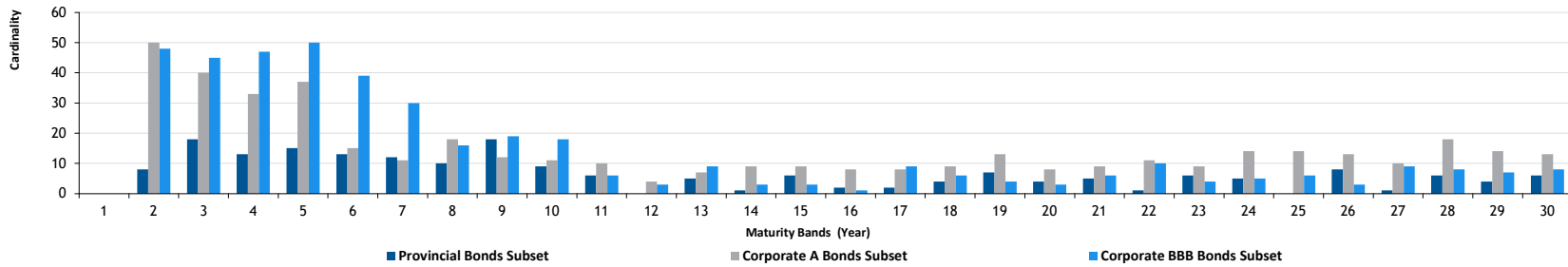
Closing data as of:

2023-02-28

Total # of Bonds in the Canada Subset	38
Total # of Bonds in the Provincial Subset	195
Total # of Bonds in the Corporate A Subset	437
Total # of Bonds in the Corporate BBB Subset	425

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	9	104,652	4.41	8	29,025	4.57	50	41,233	5.16	48	20,640	5.49
Maturity Band 2 to 5 years	12	125,000	3.85	46	115,202	4.05	110	102,772	4.96	142	65,642	5.29
Maturity Band 5 to 7 years	5	31,857	3.41	25	69,195	3.91	26	14,440	4.80	69	32,738	5.19
Maturity Band 7 to 10 years	6	153,556	3.37	37	119,927	4.02	41	16,403	4.93	53	23,999	5.44
Maturity Band 10 to 15 years	2	11,671	3.36	18	32,136	4.21	39	10,960	4.96	24	6,975	5.48
Maturity Band 15 to 20 years	1	6,706	3.36	19	43,250	4.31	46	12,797	4.91	23	8,605	5.79
Maturity Band 20 to 25 years	1	6,814	3.33	17	75,412	4.32	57	17,355	4.92	31	13,080	5.73
Maturity Band 25 to 30 years	2	62,393	3.24	25	135,828	4.23	68	21,970	4.88	35	16,922	5.66

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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