

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

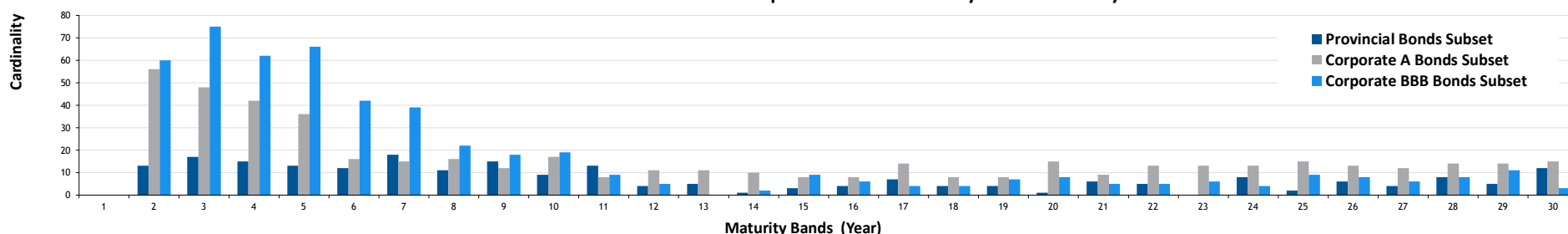
Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:

2025-04-30

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	129,942	2.50	13	31,118	2.52	56	41,539	3.14	60	24,574	3.44
Maturity Band 2 to 5 years	13	196,826	2.59	45	112,174	2.72	126	98,572	3.46	203	96,645	3.80
Maturity Band 5 to 7 years	6	121,651	2.80	30	97,915	3.11	31	16,770	3.77	81	35,416	4.21
Maturity Band 7 to 10 years	8	161,049	3.01	35	120,711	3.57	45	18,761	4.13	59	29,725	4.54
Maturity Band 10 to 15 years	2	27,001	3.14	26	52,270	4.00	48	14,228	4.57	25	7,208	5.02
Maturity Band 15 to 20 years	1	6,700	3.31	20	55,436	4.35	53	17,078	4.74	29	11,532	5.38
Maturity Band 20 to 25 years	2	15,314	3.41	21	104,555	4.47	63	20,771	4.74	29	13,285	5.29
Maturity Band 25 to 30 years	2	62,243	3.45	29	128,824	4.46	66	22,355	4.76	36	14,711	5.36
Maturity Band 30 to 32 years	1	28,605	3.45	6	35,115	4.45	2	750	4.69	0	0	N/A
Total Number of Bonds in Subset	42			225			490			522		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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