

Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

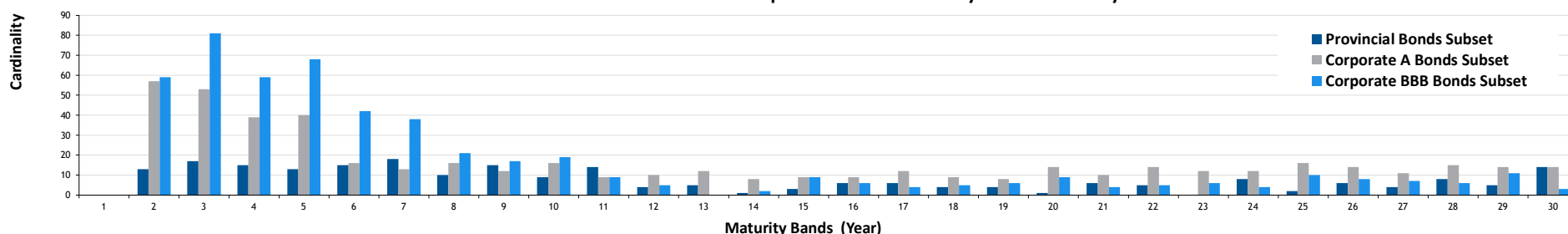
Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:

2025-05-30

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	7	133,242	2.60	13	31,118	2.62	57	41,126	3.10	59	26,061	3.40
Maturity Band 2 to 5 years	13	174,329	2.72	45	112,174	2.83	132	101,435	3.45	208	96,608	3.74
Maturity Band 5 to 7 years	6	126,901	2.92	33	100,315	3.19	29	15,020	3.76	80	36,216	4.22
Maturity Band 7 to 10 years	8	161,061	3.15	34	119,711	3.66	44	18,361	4.15	57	28,375	4.52
Maturity Band 10 to 15 years	2	37,510	3.26	27	56,250	4.05	48	14,224	4.52	25	7,208	4.96
Maturity Band 15 to 20 years	1	6,700	3.39	21	55,931	4.36	52	16,878	4.70	30	11,707	5.28
Maturity Band 20 to 25 years	2	15,315	3.47	21	104,555	4.46	64	21,071	4.70	29	13,410	5.20
Maturity Band 25 to 30 years	2	62,243	3.52	29	128,814	4.45	66	22,355	4.70	35	14,411	5.27
Maturity Band 30 to 32 years	1	28,605	3.50	8	39,484	4.43	2	750	4.65	0	0	N/A
Total Number of Bonds in Subset	42			231			494			523		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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