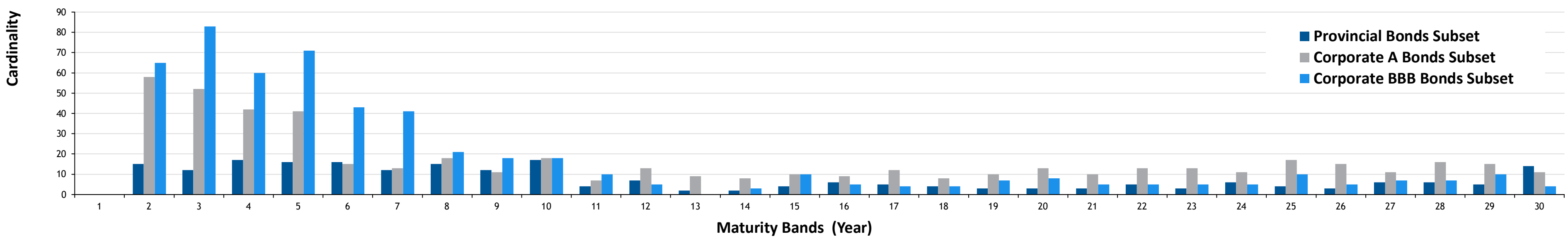
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2025-06-30

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	110,977	2.61	15	38,030	2.68	58	44,951	3.11	65	30,136	3.42
Maturity Band 2 to 5 years	13	206,580	2.76	45	117,829	2.93	135	102,100	3.47	214	99,358	3.76
Maturity Band 5 to 7 years	6	128,833	2.99	28	88,397	3.28	28	13,218	3.89	84	36,641	4.19
Maturity Band 7 to 10 years	8	176,656	3.23	44	128,509	3.72	47	19,856	4.20	57	29,275	4.52
Maturity Band 10 to 15 years	1	3,760	3.39	19	41,641	4.16	47	13,481	4.57	28	8,258	4.94
Maturity Band 15 to 20 years	1	6,700	3.48	21	66,930	4.43	52	16,678	4.75	28	11,257	5.29
Maturity Band 20 to 25 years	2	15,315	3.56	21	107,889	4.52	64	21,071	4.76	30	13,605	5.21
Maturity Band 25 to 30 years	2	62,243	3.60	27	111,273	4.50	65	22,155	4.76	33	13,642	5.26
Maturity Band 30 to 32 years	1	28,605	3.59	7	40,466	4.48	3	950	4.72	0	0	N/A
Total Number of Bonds in Subset	**40**			**227**			**499**			**539**		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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