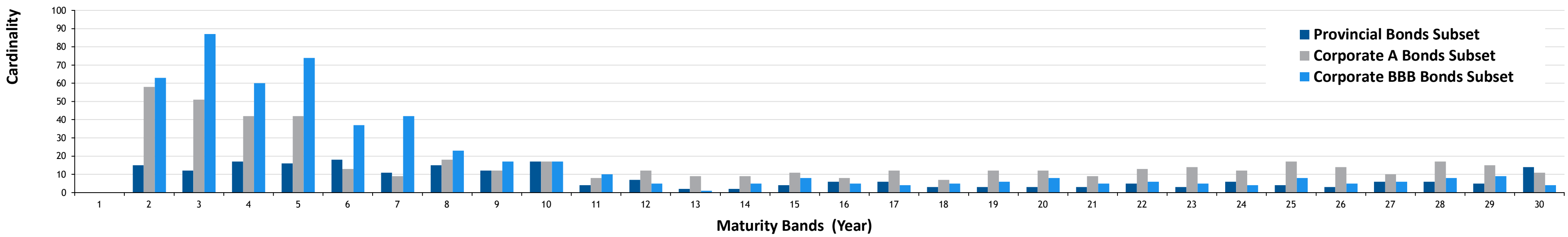
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2025-07-31

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	6	111,280	2.78	15	38,030	2.84	58	45,001	3.18	63	28,350	3.47
Maturity Band 2 to 5 years	13	218,580	2.92	45	117,773	3.08	135	105,678	3.54	221	102,884	3.82
Maturity Band 5 to 7 years	6	134,083	3.17	29	88,519	3.44	22	10,343	3.92	79	34,240	4.27
Maturity Band 7 to 10 years	8	176,678	3.40	44	129,175	3.87	47	20,056	4.28	57	29,271	4.56
Maturity Band 10 to 15 years	2	9,518	3.53	19	43,395	4.29	49	14,231	4.67	29	8,856	4.98
Maturity Band 15 to 20 years	1	6,700	3.65	21	67,507	4.59	51	16,278	4.87	28	11,257	5.33
Maturity Band 20 to 25 years	2	15,291	3.74	21	107,618	4.70	65	21,421	4.88	28	12,253	5.27
Maturity Band 25 to 30 years	2	62,268	3.79	27	110,790	4.68	65	21,775	4.87	32	13,142	5.31
Maturity Band 30 to 32 years	1	28,574	3.78	7	41,802	4.67	2	750	4.84	0	0	N/A
Total Number of Bonds in Subset	**41**			**228**			**494**			**537**		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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