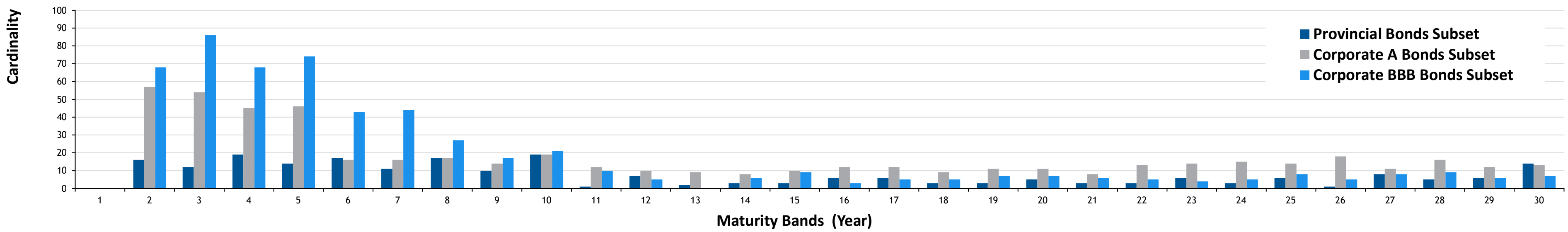
Fiera Capital's CIA IFRS 17 Market Curves and Reference Curves

Statistics on the Canada, Provincial, Corporate A and Corporate BBB Subsets

Closing data as of:
2025-10-31

	Canada Bonds			Provincial Bonds			Corporate A Bonds			Corporate BBB Bonds		
	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity	Number of Bonds	Total Quantity (millions)	Average Yield-to-Maturity
Maturity Band 1 to 2 years	8	141,470	2.39	16	39,444	2.45	57	49,206	2.80	68	30,039	3.09
Maturity Band 2 to 5 years	12	244,080	2.59	45	123,797	2.74	145	109,332	3.18	228	107,124	3.47
Maturity Band 5 to 7 years	6	114,583	2.83	28	83,410	3.09	32	14,563	3.58	87	38,390	3.96
Maturity Band 7 to 10 years	8	176,686	3.06	46	133,256	3.52	50	21,486	3.99	65	32,495	4.23
Maturity Band 10 to 15 years	2	30,524	3.19	16	40,629	3.96	49	14,135	4.45	30	10,107	4.78
Maturity Band 15 to 20 years	1	6,702	3.41	23	70,547	4.31	55	17,428	4.69	27	10,757	5.09
Maturity Band 20 to 25 years	2	15,303	3.54	21	108,234	4.44	64	20,832	4.74	28	12,278	5.06
Maturity Band 25 to 30 years	2	62,333	3.61	26	109,971	4.43	69	23,345	4.74	35	14,367	5.14
Maturity Band 30 to 32 years	2	29,589	3.61	8	44,623	4.43	1	250	4.72	0	0	N/A
Total Number of Bonds in Subset	**43**			**229**			**522**			**568**		

Distribution of the Provincial and Corporate Bonds Subsets by Annual Maturity Bands



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