FIERA REAL ESTATE

Fiera and Packaged Living's single-family housing strategy appoints ex-CEO of LGPS Central Mike Weston as strategic advisor

LONDON, UK – Fiera Real Estate UK Limited ("Fiera"), the European real estate arm of Fiera Capital Corporation (TSX: FSZ) and Packaged Living Limited ("Packaged Living"), the rental living specialist, have appointed Mike Weston as Strategic Advisor to the pair's recently announced UK Single-Family Housing Strategy("FRESH").

Weston's experience spans over three decades with over half in senior leadership roles at local government pension schemes ("LGPS"), private and charity sector pension schemes and commercial investment managers, including Chief Executive of LGPS Central, (2019-2023) Chief Executive of the Pensions Infrastructure Platform ("PiP") (2014-2019) and CIO of Daily Mail & General Trust Pensions (2009-2014) ("DMGT").

As a Professional Trustee at Pi Partnership, Weston Chairs the Nuffield Health Pension and Life Assurance Scheme – a hybrid defined benefit / defined contribution pension scheme and holds advisory and trustee positions at master trust and UK industry sector pension schemes, totalling approximately £36 billion in total assets held on behalf of more than 360,000 scheme members. He is also Chair of Trustees for the Institute of Cancer Research Pension Scheme.

Announced this month, FRESH is targeting £1 billion in assets under management having recently completed its first close. Structured as an open-ended, core-plus fund, seed capital for FRESH is provided by a group of institutional investors enabling immediate deployment into an existing pipeline focused on the delivery of high-quality, professionally managed and sustainable rental homes across supply-constrained locations.

The strategy, which has the Sustainability Impact label under the UK Sustainable Disclosure Regulations ("UKSDR") will invest through forward-funding and forward-commitment agreements with developers and housebuilders, reflecting a scalable approach aligned with the long-term growth ambitions of both partners.

As Strategic Advisor, Weston will advise on the impact strategy and capital formation as FRESH builds upon Fiera and Packaged Living's established record in UK living sectors.

Mike Weston, Strategic Advisor to FRESH, said: "Fiera and Packaged Living have a long-established track record in the living sectors, delivering high-quality, sustainable homes. In FRESH, both teams have a clear focus on addressing a critical shortfall in the UK housing market while offering institutional investors long-term yield."

Charles Allen, Head of European Real Estate, Fiera Real Estate, said: "Mike's excellent knowledge of the UK institutional landscape and governance across major pension schemes will prove invaluable as FRESH moves quickly following its first close, delivering sustainable returns for our investors that set standards in institutional-grade single-family housing."

Ed Ellerington, CEO, Packaged Living, said: "For over thirty years Mike has dedicated his career to delivering positive outcomes for public, private and charity sector pension beneficiaries. As momentum builds behind FRESH, his counsel will ensure we maximise the socio-economic impact of our portfolio, reflecting the shifting preferences we see among institutional investors."

[ENDS]

About Fiera Real Estate

Fiera Real Estate Investment Limited ("Fiera Real Estate"), a wholly-owned subsidiary of Fiera Capital, is a leading investment management company that, together with its affiliates, offers a global platform with a presence across North America, Europe, Australia and New Zealand, focusing on core, value-add and opportunistic equity strategies and short to medium-term debt financing. The firm manages over USD8.9 billion of commercial real estate globally through a range of funds and accounts as at 30th June 2026. The highly diverse nature of its portfolio – in terms of both geographies and sectors – combined with a range of high-quality strategies provides investors with opportunities to diversify their exposure and customise their investment experience within the real estate asset class.

The European division of Fiera Real Estate was founded in 1992 and is headquartered in London, UK. Together with its operating partner network, it directly manages £2.6 billion of AUM, as at 30th June 2026. The firm leverages a vertically integrated business model to source, create, deliver and manage best-in-class assets, combining an investment management platform with granular asset management capabilities via ownership in ten operating partners.

About Packaged Living
Packaged Living is Fiera Real Estate's European rental living arm and a leading sustainable living specialist, acting as investment manager, developer and operator in the UK and Europe. The firm invests in, builds and manages residential portfolios on behalf of institutional capital, with targeted strategies in multi-family, single-family, garden-style, co-living and flex-living. The company has a proven track record in residential-rental housing, having developed 3 million sq.ft of purpose-built housing since its inception in 2018 with a portfolio GDV of £1.2 billion (approximately 4,000 homes) as at 30th June 2026.

About Fiera Capital Corporation
Fiera Capital Corporation ("Fiera Capital") (TSX: FSZ) is a leading independent asset management firm with a global presence. Fiera Capital delivers disciplined, high-conviction solutions across public and private markets, differentiated by award winning investment teams, aiming to create lasting value and stability in dynamic global

markets. Fiera Capital's vision is to be the partner of choice for clients seeking performance and the home of people who deliver it.

Headquartered in Montréal, Canada, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), Hong Kong (SAR), Tokyo (Japan) and Abu Dhabi (ADGM).

Each affiliated entity (each an "Affiliate") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to the relevant registrations, an exemption from such registrations and/or the relevant product is registered or exempt from registration.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital's Affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (the "SEC") or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please visit https://www.fieracapital.com/en/registrations-and-authorities.

To learn more about Fiera Capital, visit FieraCapital.com. Additional information about Fiera Capital, including its most recent Annual Information Form, is available on SEDAR+ at www.sedarplus.ca.

Disclosure