

QIA and Fiera Capital launch USD200m Fiera Qatar Equity Strategy

- The Strategy aims to deliver superior risk-adjusted returns by investing in equities listed on the QSE
- The initiative reflects QIA's commitment to broaden Qatar's financial landscape by fostering collaborations with premier global and local asset managers
- This is the second partnership announced as part of QIA's Active Asset Management Initiative
- QIA is anchoring the Strategy, contributing capital in the form of cash and stock

DOHA, LONDON, MONTREAL June 25, 2025: Qatar Investment Authority ("QIA") and Fiera Capital Corporation (TSX: FSZ) ("Fiera Capital") today announced the launch of the Fiera Qatar Equity Strategy ("the Strategy").

Fiera Capital is a leading independent asset management firm with approximately USD 112.3bn in assets as of 31 March 2025.

With USD200m in assets under management, the Strategy aims to deliver superior risk-adjusted returns by investing in equities listed on the Qatar Stock Exchange ("QSE"). The Strategy - structured as a daily-dealing mutual strategy - will be available to international and local institutions desiring actively-managed exposure to Qatar's equity market.

QIA is acting as the Strategy's anchor investor, contributing capital in the form of cash and stock. QIA remains a committed long-term investor in the Qatar equity market and the reallocation of QSE-listed company shares reflects a desire to enhance Qatar's economic landscape and market liquidity.

Mohammed Saif Al-Sowaidi, CEO of QIA said, "It is part of QIA's mandate to support the development of a competitive Qatari economy. Attracting overseas asset managers to invest in Qatar equity will fuel market participation and help to diversify and broaden the market. The Fiera Capital Strategy launch is an exciting second partnership in our Active Asset Management Initiative and builds on QIA's commitment to support Qatar's financial markets".

Klaus Schuster, Executive Director and CEO, Fiera Capital EMEA, commented, "To be selected by QIA to manage its capital reflects confidence in our equity investment capabilities and track record. Now, we must put this capital to work, managing it prudently and in alignment with QIA's long-term objectives."

The Fiera Qatar Equity Strategy marks a significant step forward for QIA's Active Asset Management Initiative which establishes partnerships both with leading global asset managers with the Gulf Cooperation Council's ("GCC") expertise and local asset managers that meet the investment considerations for a QIA investment. This second partnership follows the successful partnership with the Ashmore Group.

-Ends-

About QIA

Qatar Investment Authority (“QIA”) is the sovereign wealth fund of the State of Qatar. QIA was founded in 2005 to invest and manage the state reserve funds. QIA is among the largest and most active sovereign wealth funds globally. QIA invests across a wide range of asset classes and regions as well as in partnership with leading institutions around the world to build a global and diversified investment portfolio with a long-term perspective that can deliver sustainable returns and contribute to the prosperity of the State of Qatar.

About Fiera Capital Corporation

Fiera Capital Corporation (“Fiera Capital”) is a leading independent asset management firm with a growing global presence. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia and the Middle East. Fiera Capital’s depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), Hong Kong (SAR) and Abu Dhabi (ADGM).

Each affiliated entity (each an “Affiliate”) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital’s affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including Fiera Capital’s annual information form, is available on SEDAR+ at www.sedarplus.ca.

Disclosure

The information presented is for informational purposes only and is not intended to be, and should not be construed as, an offer to sell, or the solicitation of an offer to buy, any investment product. The information presented in this document, in whole or in part, is not investment, tax, legal or other advice, nor does it consider the investment objectives or financial circumstances of any investor.

This document may contain “forward-looking statements” which reflect the current expectations of Fiera Capital and/or its Affiliates. These statements reflect current beliefs, expectations, and assumptions with respect to future events and are based on information currently available. Although based upon what Fiera Capital and its affiliates believe to be reasonable assumptions, there is no guarantee that actual results, performance, or achievements will be consistent with these forward-looking statements. There is no obligation for Fiera Capital and/or its Affiliates to update or alter any forward-looking statements, whether as a result of new information, future events or otherwise. Version PREENG004